Secrl. II-27—100,000—21-5-52.

Dev (195/) Department.

MS **SERIES.**

G.O. No. 3719

Dated 14-8-57

[Despatch Abstract.]

Act & Rules - M.C.S Act 1932 - Rules - Rule - Co-operative workshops for ex-Servicemen — Disposal of assets after dissolution — Draft ammendment — Published.

GOVERNMENT OF MADRAS.

ABSTRACT.

Acts and Rules - Cooperative Societies Act - Rules - Rule XIV Cooperative Workshops for ex-servicemen - Disposal of Assets after dissolution - Draft amendment - Published.

DEVELOPMENT DEPARTMENT.

G.O.Ms.No.3819. Dated 14th August 1951.
Read the following:

From the Registrar of Co-operative Societies, Lr.No.Rc.9548/50-A2, dated 28.8.50.
From the Registrar of Co-operative Societies, Lr.No.Rc.9548/50-A2, dated 15.6.51.

O R D E R:

The following notification will be published in the Fort St. George Gazette:-

NOTIFICATION.

THE following draft of an amendment to the rules published with Development Department Notification No.264, dated the 1st August 1933, at pages 1178-1185 of Part I of the Fort St. George Gazette, dated the 1st August 1933, as subsequently amended, which it is proposed to make in exercise of the powers conferred by section 65 of the Madras Cooperative Societies Act, 1932 (Madras Act VI of 1932), is hereby published for the information of all persons likely to be affected thereby, as required by sub-section (3) of the said section.

Notice is hereby given that the draft amendment will be taken into consideration on ~~after~~ or after the 22nd September 1951 and that any objection or suggestion which may be received with respect thereto from any person before that date will be considered by the Government of Madras.

DRAFT AMENDMENT.

In sub-rule (2) of rule XIV of said rules after clause (c) clause shall be added namely:-

"(d) In the case of cooperative workshops for ex-servicemen, any balance of assets remaining after meeting the debts of the society, shall be credited to the State Government and the Post War Services Reconstruction Fund Committee upto the extent of the value of the original gifts in proportion to the contributions made by them. Surplus assets, if any, shall be applied by the liquidator for the discharge of the paidup share capital and dividend as laid down in clauses (b) and (c)"

(BY ORDER ETC.,)

(Sd.) x x x
Secretary to Government.

To
The Registrar of Co-operative Societies.
The Superintendent, Government Press for publication of the notification in the Fort St. George Gazette.
Copy to the Accountant General, through Finance Department.

/True Copy/.

R. Thiagarajan 26-9-51
SUPERINTENDENT.

Vn.24.9. Madras Record Office, Madras.

24/9